



New York Real Estate Standard Operating Procedures

All Marketing Directors agents are required by State Law to uniformly apply their Brokerage's Standard Operating Procedure (SOP) when qualifying Buyers / Renters. The Marketing Directors SOPs are as follows:

- 1. Prospect IDs:** Buyer(s)/Renter(s) are not required to provide identification to work with a Marketing Directors' agent. However, buyer(s) / renter(s) may be required to show identification to enter certain Marketing Directors' offices if required by the building's security, or to attend an open house or showing at the direction of a property owner, or as directed by a third party, including but not limited to, a seller, landlord, listing agent, sponsor / developer, or managing agent.
- 2. Buyer Representation Agreement:** The Marketing Directors does not require Prospective Buyers to produce an exclusive buyer representation agreement to work with a Marketing Directors' agent, however, a prospective buyer may choose to utilize exclusive buyer representation.
- 3. Prospective Buyer Evidence of Pre-Approval:** The Marketing Directors does not require Prospective Buyers to provide confirmation of a loan or mortgage pre-approval to work with a Marketing Directors' agent; however, a third party, including a seller, may require proof of pre-approval to be produced, including but not limited to, prior to attending a showing or open house or receiving an offer from the Prospective Buyer.
- 4. Qualifying Criteria:** Property owners are free to set their own qualifying criteria so long as such criteria is established in advance of an application/offer from a buyer(s) / renter(s), is applied uniformly and objectively to all buyers / renters and is non-discriminatory. Hard copies of these Standardized Operating Procedures are available upon request at The Marketing Directors' office locations.